

EXEMPTION CLAUSES AND ALLOWANCES FY 2016

- CLAUSE 17D – WIDOWS OR WIDOWERS
- MINOR CHILDREN ONE PARENT DECEASED
 - OVER 70 YEARS OF AGE
 - EXEMPTION IS \$276.00
 - ESTATE CANNOT EXCEED \$60,939.00
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- CLAUSE 22 - VETERAN SERVICE CONNECTED DISABILITY 10%
- PURPLE HEART
 - GOLD STAR MOTHERS OR FATHERS
 - SURVIVING SPOUSES
 - EXEMPTION IS \$400.00 PLUS
- CLAUSE 37A - BLIND PERSONS
- PROOF OF BLINDNESS CERTIFICATE FROM COMMISSION
 - FOR THE BLIND
 - ANNUALLY
 - EXEMPTION IS \$500.00
- CLAUSE 41A - TAX DEFERRAL
- MAY DELAY PAYMENT OF TAXES UNTIL DEATH OR SALE
 - MUST HAVE WRITTEN AGREEMENT
 - RECORDED DEED & MORTGAGEES MUST AGREE
 - MUST BE 65 YEARS OLD AS OF JULY 1 (OF FISCAL YEAR)
 - OWN PROPERTY AS OF JULY 1
 - MUST HAVE OWNED & DOMICILED IN MA FOR 5 YRS
 - GROSS RECEIPTS CANNOT EXCEED \$20,000.00
 - DEFERRED PAYMENT AT 8% INTEREST
 - NOT TO EXCEED 50% OF THE VALUE OF THE PROPERTY
- CLAUSE 41C - ELDERLY
- BE AGE 70 AS OF JULY 1 IN THE FISCAL YEAR FOR WHICH
 - THE ABATEMENT APPLIES
 - GROSS RECEIPTS OF \$19,804.00 SINGLE
 - WHOLE ESTATE OF \$42,657.00.00 SINGLE
 - GROSS RECEIPTS OF \$22,855.00 MARRIED
 - WHOLE ESTATE OF \$45,704.00 MARRIED
 - EXEMPTION IS \$500.00
 -
 - SOCIAL SECURITY DEDUCTION FOR FISCAL 2014
 - WORKER \$4,523.00
 - SPOUSE \$2,262.00
 - TOTAL \$6,785.00

SENIOR TAX REBATE PROGRAM

- BE 60 YEARS OF AGE OR OLDER
- OWN AND OCCUPY PROPERTY IN DRACUT
- BE RETIRED AND NOT WORKING AS OF JANUARY 1ST OF THE PROGRAM YEAR
- WORK 62.5 HOURS IN THE PROGRAM YEAR IN ORDER TO RECEIVE A \$500.00 CREDIT ON FY ACTUAL TAX BILLS
- TAXPAYER MAY NOT BE RECEIVING ANY OTHER EXEMPTION FROM THE TOWN
- PRESENT AN INCOME TAX RETURN OR FORM 4506-T
- INCOME ELIGIBILITY BASED ON THE MA STATE CIRCUIT BREAKER CREDIT.
- APPLICATION PERIOD IS THE MONTH OF DECEMBER
- APPLICATIONS AVAILABLE AT THE COUNCIL ON AGING
- THIS PROGRAM IS LIMITED TO 50 PARTICIPANTS PER YEAR. IF THERE ARE MORE THAN 50 ELIGIBLE APPLICANTS A LOTTERY WILL BE HELD AT THE COUNCIL ON AGING.

CPA

- LOW/MODERATE INCOME EXEMPTION
- MUST OWN PROPERTY AS OF JANUARY 1ST PRECEDING FY
- MUST OCCUPY PROPERTY AS DOMICILE JANUARY 1ST
- APPLICANT & EACH CO-OWNER MUST HAVE HOUSEHOLD INCOME FOR THE CALENDAR YEAR BEFORE JANUARY 1ST AT OR BELOW THE LIMIT FOR THE OWNER'S HOUSEHOLD TYPE AND NUMBER.
- PROOF OF INCOME REQUIRED FOR ALL OWNERS & OCCUPANTS.

ANY QUESTIONS REGARDING ELIGIBILITY, PLEASE CONTACT THE ASSESSOR'S OFFICE AT 978-453-2451, MONDAY – FRIDAY, 8:30 AM TO 4:30PM.